

BRIEF DESCRIPTION OF THE DRAWINGS

FIG. 1 provides a diagram of one configuration of the Lending and Borrowing Forum according to the present invention.

FIG. 2, 3, 4 and 8 provide a flowchart of the operation of the Lending and Borrowing Forum according to the present invention.

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DETAILED DESCRIPTION

The Lending and Borrowing Forum according to the present invention will now be described with reference to the accompanying drawings.

With reference to FIG. 1, one possible configuration of the Lending and Borrowing Forum 100 (the system) according to the present invention includes a central server computer 11 (central server), remote devices 101 and 102, and remote servers 106 and 107. The system contemplates a plurality of remote devices whereby a large number of users have simultaneous access to the system; however, for description purposes, two remote devices 101 and 102 and optional remote devices 103 and 104 are shown in FIG. 1. The users typically comprise potential borrowers and potential lenders, who are accessing the forum in search of a matched borrower or lender according to specific loan requests provided to the forum by each user. For clarity, a counterpart refers to the entity that is on the other side of the loan, for example, the counterpart to a lender would be the borrower, and vice-versa.

The system also includes a plurality of remote servers where by a large number of banks and depositories are connected to the system. The lenders access the bank remote server 106 for a transfer of funds to the methods escrow bank account, similarly, the borrowers access the depositories remote server 107 for the marking of pledge, liens, or mortgages, of the method on